

WORKSHEET FOR CALCULATION OF ALLOWED GTB/Line 1 TRANSFER

This worksheet may be used as an aid to determine the "adjusted" expenditure for capital outlay, calculate the GTB/Line 1 transfer, or determine the need for an additional levy in the Capital Projects Fund.

Note: This calculation only applies to those districts not in compliance with certificated salaries for the preceding year.

Part III-C, 9999, Total Expenditures, Capital Projects Fund:

minus

Expenditures for building projects from bond proceeds

minus

Expenditures for building projects funded by Impact Aid proceeds

minus

Revenue received from levy set in Capital Projects Fund:

Revenue Code

5111, Current Taxes

5112, Delinquent Taxes

5114, Financial Institution Tax

5115, M & M Surtax

5116, In Lieu of Tax

5221, State Assessed Utility Tax

minus

Part I-A Transfers:

005, Area Vo-Tec Schools Transfer

006, Grant Match Transfer

007, Energy Conservation Transfer

008, Food Services Transfer

009, Student Activities Transfer

013, Safety and Security Transfer

minus

Amounts directly receipted into the Capital Projects Fund, state and federal receipts.

Part II, Revenue:

State receipts in 5399 (minus 5312)

Federal receipts in 5499 (minus 5411)

"ADJUSTED" EXPENDITURE AMOUNT

DESE Calculated Maximum GTB/Line 1 Transfer (Amount available to transfer)

minus

Part III-C, 6542, General Fund Expenditure

equals

Maximum GTB/Line 1 Transfer (Amount available to transfer)

Note: The maximum allowable transfer must be compared to the adjusted expenditure amount if the district did not maintain compliance with the requirements of certificated salaries (Section 165.016, RSMo) for the preceding year. This certificated salary compliance is "without recourse to a waiver for that year or a base year adjustment received that year or a fund balance exclusion unless the fund balance exclusion had also been used the second preceding year".

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Instructions

The purpose of the GTB/Line 1 Revenue Transfer is to provide a limited source of district funds for capital outlay as a transfer from the General (Incidental) Fund to the Capital Projects Fund to cover expenditures incurred in the Capital Projects Fund. Section 165.011 RSMo, is specific in that if a district did not meet certificated salary compliance as required by section 165.016, RSMo, the preceding year “without recourse to a waiver for that year or a base year adjustment received that year or a fund balance exclusion unless the fund balance exclusion had also been used the second preceding year, the transfer amount may be transferred only to the extent required to meet current year obligations of the capital projects fund”. To meet this requirement and to determine what part of the GTB/Line 1 transfer may be used in a given year, the district must make a calculation to determine the “adjusted” expenditure amount. The amount of transfer allowed is not compared to the gross amount of expenditures in the Capital Projects Fund but rather to the “adjusted” expenditure amount calculated as noted below. This calculation identifies and subtracts from total capital projects expenditures all sources of revenue specifically received for capital outlay purposes. Once these sources have been identified and backed out of total expenditures, the remainder is the amount expended for capital outlay not covered by other revenue sources that may be covered by the GTB/Line 1 transfer amounts.

If a district expends all or a portion of the calculated classroom instructional capital outlay portion of the transfer from the General Fund, Part III-C, 6542, then they may only transfer to the Capital Projects Fund the remaining portion of the maximum GTB/Line 1 revenue transfer.

Example:

DESE calculated GTB/Line 1 maximum revenue transfer:	\$450,000
DESE calculated classroom instructional capital outlay General Fund expenditure (Included in the maximum GTB/Line 1 transfer)	\$112,500
<u>Part III-C, 6542, General Fund Expenditure:</u>	<u>\$ 50,000</u>
Maximum GTB/Line 1 revenue transfer (amount available to transfer):	\$400,000

If the calculated GTB/Line 1 Revenue Transfer amount minus any portion expended from 6542, General (Incidental) Fund is greater than the “adjusted” expenditure and the district did not meet certificated salary requirements the prior year, the district may indicate on Part I-A, Line 010, no more than the “adjusted” expenditure amount calculated on the “Worksheet for Calculation of Allowed GTB/Line 1 Revenue Transfer”.

*NOTE: If the full amount of the GTB/Line 1 transfer is used **and** there are capital outlay expenditures remaining, all remaining capital outlay expenditures must be covered by the Transportation Allowable Cost Transfer, Capital Projects Fund Balance, gifts to the district fund balances, or an additional levy set in the Capital Projects Fund.*